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Sale of San Pedro Processing Plant to Silver Bay Seafoods Will Not Move Forward

BELLEVUE, Wash. – July 30, 2019 – Silver Bay Seafoods and San Pedro plant owner, Tri Marine Fish Company, have mutually agreed to cease further discussions regarding Silver Bay’s acquisition of the coastal pelagic processing plant in San Pedro, California. This decision follows several months of discussions between the parties and is unrelated to the Bolton acquisition of Tri Marine’s tuna supply chain announced earlier this month. The San Pedro facility will remain under the management and control of Renato Curto.

“I have always loved this plant and my team in San Pedro,” said Curto. “I now have an opportunity to focus on this important segment of our business. Its strategic location, top fishing fleet and reputation for quality reinforce our commitment to the California wetfish fishing and processing community.”

Located within the Port of Los Angeles, the processing plant is capable of freezing more than 300 tons per day of squid, sardines, anchovies or mackerel per day, and can export its products efficiently using refrigerated container services.

“We have great respect for the team at this facility and admire the quality and efficiency of its operations,” said Cora Campbell, President and CEO of Silver Bay Seafoods. “While the time was not right to complete the acquisition, the Silver Bay Seafoods team looks forward to continuing our existing operations in California.”

For questions related to Silver Bay Seafoods, please contact Special Assistant Abby Fredrick at (907) 209-3037 or Abby.Fredrick@silverbayseafoods.com

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